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H.219

SHORTFORM

Introduced by Representatives Hango of Berkshire, Sibilia of Dover, Birong of Vergennes, Austin of Colchester, Goslant of Northfield, Gregoire of Fairfield, Morgan, L. of Milton, Morgan, M. of Milton, Morrissey of Bennington, Norris of Sheldon, Ode of Burlington, Page of Newport City, Savage of Swanton, Scheuermann of Stowe, Squirrel of Underhill, Troiano of Stannard, and Wood of Waterbury

Referred to Committee on

Date:

Subject: Education; Vermont National Guard; student loan repayment

Statement of purpose of bill as introduced: This bill proposes to create a student loan repayment program for members of the Vermont National Guard. This program would be available to members who have completed basic training and who have incurred postsecondary student loan debt and would be available after all other sources of federal and State aid to reduce the member's student loan debt have been used. The benefit would be up to the in-State tuition rate charged by Northern Vermont University for four academic years, and would require two years of National Guard service for each year of student loan debt relief. The fiscal year 2022 General Fund appropriation for this

1 program would be \$1,000,000.00, and this appropriation would be expected to
2 fund the student loan repayment program for the program's first two years of
3 operation.

4 An act relating to student loan repayment for members of the Vermont
5 National Guard

6 It is hereby enacted by the General Assembly of the State of Vermont:

7 (TEXT OMITTED IN SHORT-FORM BILLS)